

## **Abstract**

**Title:** Financial analysis of German and Italian Football League Clubs and their comparison

**Objectives:** The aim of this work is to find out the financial situation of chosen football clubs playing German and Italian League and compare them.

**Methods:** In this thesis was used a method of analysis of financial document for getting the required data. At these data was applied creditworthy and bankruptcy models as one of financial analysis methods. Because of the possibility of comparison, the data were monitored in four consecutive years.

**Results:** Application of bankruptcy and creditworthy models has brought many new results for selected German and Italian football clubs. Most of them would have to leave the current competitive business environment. But the environment of sport industry is very specific and clubs despite the unhealthy economy kept alive. The only exception is the economic situation of Bayern Munich. Not only excels in sports results, but also in this analysis, it is the only club where we can talk about „financial health“.

**Keywords:** creditworthy and bankruptcy models, Football Leagues, German, Italy